

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

In re:

Duro Dyne National Corp., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 18-27963 (MBK)

(Jointly Administered)

**EIGHTH MONTHLY FEE STATEMENT OF**  
**GETZLER HENRICH & ASSOCIATES LLC**  
**FOR THE PERIOD JUNE 1, 2019 THROUGH JUNE 30, 2019**

Getzler Henrich & Associates LLC (“Getzler”), financial advisor to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), submits this monthly fee statement for the period, June 1, 2019 through June 30, 2019 (the “June Fee Statement”) pursuant to the Court’s *Administrative Fee Order Establishing Certain Procedures for Allowance of Interim Compensation and Reimbursement of Expenses of Professionals Retained By Order of this Court*, dated December 18, 2017 [Docket No. 345] (the “Administrative Order”). Pursuant to the Administrative Order, responses to the Seventh Fee Statement, if any, are due by August 18, 2019.

Dated: August 8, 2019

Respectfully submitted,

**GETZLER HENRICH & ASSOCIATES LLC**

/s/ Mark D. Podgainsky

Mark D. Podgainsky

295 Madison Avenue

New York, NY 10017

*Financial Advisor to the Debtors and Debtors-in-Possession*

<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of each Debtor’s taxpayer identification number are as follows: Duro Dyne National Corp. (4664); Duro Dyne Machinery Corp. (9699); Duro Dyne Corporation (3616); Duro Dyne West Corp. (5943); and Duro Dyne Midwest Corp. (4662).

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

**D.N.J. LBR 2016-1 FEE APPLICATION COVER SHEET**

IN RE: Duro Dyne National Corp., *et al.* APPLICANT: Getzler Henrich & Associates LLC  
CASE NO.: 18-27963 (MBK) CLIENT: Chapter 11 Debtors  
CHAPTER: 11 CASE FILED: September 7, 2018

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER  
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER(S) ATTACHED

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SECTION I  
FEE SUMMARY

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**MONTHLY FEE STATEMENT OF GETZLER HENRICH AND ASSOCIATES  
FOR THE PERIOD JUNE 1, 2019 THROUGH JUNE 30, 2019**

	<u>FEE</u>	<u>EXPENSES</u>
TOTAL PREVIOUS FEES REQUESTED	\$ <u>460,962.05</u>	\$ <u>8,393.38</u>
TOTAL FEES ALLOWED TO DATE:	\$ <u>460,962.05</u>	\$ <u>8,393.38</u>
TOTAL RETAINER (IF APPLICABLE)	\$ <u>0-</u>	\$ <u>-0-</u>
TOTAL HOLDBACK (IF APPLICABLE)	\$ <u>24,839.70</u>	\$ <u>-0-</u>
TOTAL RECEIVED BY GETZLER HENRICH & ASSOCIATES	\$ <u>460,962.05</u>	\$ <u>8,393.38</u>

FEE TOTALS – PAGE 2	\$58,053.00
DISBURSEMENTS TOTALS - PAGE 3	<u>+ \$1,043.11</u>
TOTAL FEE APPLICATION	\$59,096.11
MINUS 20% HOLDBACK	<u>-\$11,610.60</u>
AMOUNT SOUGHT AT THIS TIME	\$47,485.51

Name of Professional Person	Position of the Applicant, Number of Years in that Position	Hourly Billing Rate (\$) (including changes)	Total Billed Hours	Total Compensation (\$)
O'Callaghan, Chris	Specialist since 2013 (6 years)	\$350.00	148.2	\$51,870.00
O'Callaghan, Chris - travel time	Specialist since 2013 (6 years)	\$175.00	3.8	\$665.00
Podgainy, Mark	Managing Director since 2014 (5 years)	\$445.00	10.9	\$4,850.50
Podgainy, Mark – travel time	Managing Director since 2014 (5 years)	\$222.50	3.0	\$667.50
<b>Grand Total:</b>			<b>165.9</b>	<b>\$58,053.00</b>
<b>Blended Rate:</b>		<b>\$349.93</b>		

**SECTION II  
SUMMARY OF SERVICES**

SERVICES RENDERED	HOURS	FEE
Accounting & Audit	55.5	\$19,425.00
Bankruptcy Consulting	46.1	16,733.50
Budget Preparation	17.0	5,950.00
Claims Analysis & Negotiation	2.2	808.00
Committee Conference Call / Meeting	1.3	502.50
Confirmation Issues	1.4	585.00
Court Hearing Prep	.6	229.00
DIP Financing	18.9	6,691.00
Disclosure Statement Issues	0.0	0.00
Fee/Employment Application	1.7	756.50
Fresh Start Accounting Issues	0.0	0.00
Monthly Operating Report	14.4	5,040.00
Motion Review / Analysis	0.0	0.00
Plan of Reorganization	0.0	0.00
Supplier Issues	0.0	0.00
Travel	6.8	1,332.50
<b>SERVICE TOTALS</b>	<b>165.9</b>	<b>\$58,053.00</b>

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**SECTION III  
SUMMARY OF DISBURSEMENTS**

	<b>AMOUNT</b>
Transportation	1,043.11
<b>TOTAL DISBURSEMENTS</b>	<b>\$1,043.11</b>

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**SECTION IV  
CASE HISTORY**

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(NOTE: Items 3 - 6 are not applicable to applications under 11 U.S.C. §506)

- (1) DATE CASE FILED: September 7, 2018
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: 11
- (3) DATE OF RETENTION: October 19, 2018, effective as of September 7, 2018 [Docket No. 195]. See Order attached.
- (4) SUMMARIZE IN BRIEF THE BENEFITS TO THE ESTATE AND ATTACH SUPPLEMENTS AS NEEDED:
  - a) Getzler consulted with and assisted the Debtors in preparing the Monthly Operating Report for May 2019;
  - b) Getzler assisted the Debtors in preparing, updating and monitoring the DIP budget, monitoring payments to ensure compliance with the cash collateral order, and assisting the proposed exit financing lender with its due diligence;
  - c) Getzler assisted the Debtors in updating the 2019 budget;
  - d) Getzler assisted the Debtors in analyzing and resolving claims;
  - e) Getzler responded to information requests from the Committee's financial advisor;
  - f) Getzler consulted with and assisted the Debtors in analyzing their operational and business performance to improve operational efficiency and profitability;
  - g) Getzler assisted the Debtors in preparing the May 2019 financial statements and related account analyses, and in completing the audit of the 2018 financial statements; and
  - h) Getzler provided such other services consistent with its engagement letter.

(5) ANTICIPATED DISTRIBUTION TO CREDITORS:

- (A) ADMINISTRATION EXPENSES: (100%)
- (B) SECURED CREDITORS: (100%)
- (C) PRIORITY CREDITORS: (100%)
- (D) GENERAL UNSECURED CREDITORS: (100%)

(6) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITORS (IF APPLICABLE): Final disposition of case and dividend are unknown at this time.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: August 8, 2019

/s/ Mark D. Podgainy  
Mark D. Podgainy



Order Filed on October 19, 2018  
by Clerk  
U.S. Bankruptcy Court  
District of New Jersey

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY  
Caption in Compliance with D.N.J. LBR 9004-1

**LOWENSTEIN SANDLER LLP**

Kenneth A. Rosen, Esq.  
Jeffrey D. Prol, Esq.  
One Lowenstein Drive  
Roseland, New Jersey 07068  
(973) 597-2500 (Telephone)  
(973) 597-2400 (Facsimile)

*Proposed Counsel to the Debtors and  
Debtors-in-Possession*

In re:

Duro Dyne National Corp., *et al.*<sup>1</sup>

Debtors.

Chapter 11

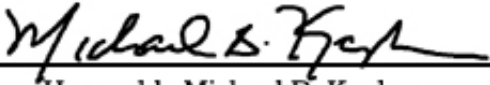
Case No. 18-27963 (MBK)

(Jointly Administered)

**ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF  
GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO  
THE DEBTORS EFFECTIVE AS OF THE PETITION DATE**

The relief set forth on the following pages, numbered two (2) through and including five (5), is hereby **ORDERED**.

**DATED: October 19, 2018**

  
Honorable Michael B. Kaplan  
United States Bankruptcy Judge

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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Upon consideration of the application (the “Application”)<sup>1</sup> of the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”) for entry of an order authorizing the retention and employment of Getzler Henrich & Associates LLC (“Getzler Henrich”) as financial advisor to the Debtors in these Chapter 11 Cases, effective as of the Petition Date; and upon the Declaration of Mark D. Podgainy (the “Podgainy Declaration”), a managing director at Getzler Henrich, submitted in support of the Application and as more fully described in the Application; and the Court being satisfied, based on the representations made in the Application that (i) Getzler Henrich has no connection with the Debtors, their creditors, any other party in interest, their current respective attorneys or professionals, the United States Trustee or any person employed in the Office of the United States Trustee, and does not represent any entity having an adverse interest to the Debtors in connection with the Debtors’ Chapter 11 Cases, except as set forth in the Podgainy Declaration; (ii) Getzler Henrich is a “disinterested person” as that phrase is defined in section 101(14) of the Bankruptcy Code, (iii) neither Getzler Henrich nor its professionals have any connection with the Debtors, their creditors or any other party in interest; and (iv) Getzler Henrich’s employment is necessary and in the best interest of the Debtors; and the Court having jurisdiction over this matter pursuant to 28 U.S.C §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11* of the United States District Court for the District of New Jersey, entered on July 23, 1984, and amended on September 18, 2012 (Simandle, C.J.); and venue being proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and notice of the Application being sufficient under the circumstances; and it appearing that no other or further notice need be provided; and after due deliberation and sufficient cause appearing therefor;

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<sup>1</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Application.

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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**IT IS HEREBY ORDERED THAT:**

1. The Application is **GRANTED** in its entirety.
2. The Debtors are authorized to retain Getzler Henrich, effective as of the Petition Date, under the terms and conditions set forth in the Engagement Agreement, and to compensate and reimburse Getzler Henrich on the terms and in the manner specified in the Engagement Agreement.
3. Getzler Henrich shall file fee applications for interim and final allowance of compensation and reimbursement of expenses pursuant to the procedures set forth in sections 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, the guidelines for the U.S. Trustee and any applicable orders of this Court. Getzler Henrich's fees and expenses shall be subject to review pursuant to the standards set forth in section 330 and 331 of the Bankruptcy Code.
4. Getzler Henrich shall provide ten business days' notice to the Debtors, the U.S. Trustee, and any official committee before any increases in the rates set forth in the Application or the Engagement Agreement are implemented and shall file such notice with the Court. The U.S. Trustee retains all rights to object to any rate increase on all grounds, including the reasonableness standard set forth in section 330 of the Bankruptcy Code, and the Court retains the right to review any rate increase pursuant to section 330 of the Bankruptcy Code.
5. Notwithstanding anything to the contrary in the Application or the Engagement Agreement, to the extent that the Debtors use the services of any other Getzler Henrich affiliate in these Chapter 11 Cases, the Debtors shall file with the Court a separate retention application for each affiliate, and each such affiliate shall comply with any disclosure requirements of Bankruptcy Rule 2014.
6. The indemnification provisions in the Engagement Agreement are approved, subject to the following modifications, applicable during the pendency of these Chapter 11 Cases:



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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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- a. Subject to the provisions of subparagraphs b. and c. below, the Debtors are authorized to indemnify the Indemnified Parties, in accordance with the Engagement Agreement, for any claim arising from, related to or in connection with their performance of the services described in the Engagement Agreement; provided, however, that the Indemnified Parties shall not be indemnified for any claim arising from services other than the services provided under the Engagement Agreement, unless such services and the indemnification, contribution or reimbursement therefore are approved by the Court;
  - b. Notwithstanding anything to the contrary in the Engagement Agreement, the Debtors shall have no obligation to indemnify any person, or provide contribution or reimbursement to any person, (i) for any claim or expense that is judicially determined (the determination having become final and no longer subject to appeal) to have arisen from that person's gross negligence or willful misconduct; (ii) for a contractual dispute in which the Debtors allege breach of Getzler Henrich's obligations under the Engagement Agreement, unless the Court determines that indemnification, contribution or reimbursement would be permissible pursuant to *In re United Artists Theatre Company, et al.*, 315 F.3d 217 (3d Cir. 2003); or (iii) settled prior to a judicial determination as to that person's gross negligence or willful misconduct, but determined by this Court, after notice and a hearing, to be a claim or expense for which that person should not receive indemnity, contribution, or reimbursement under the terms of the Engagement Agreement as modified by the proposed order; and
  - c. If, before the earlier of (i) the entry of an order confirming a chapter 11 plan in these Chapter 11 Cases (that order having become a final order no longer subject to appeal) and (ii) the entry of an order closing these Chapter 11 Cases, Getzler Henrich believes that it is entitled to the payment of any amounts by the Debtors on account of the Debtors' indemnification, contribution and/or reimbursement obligations under the Engagement Agreement (as modified by the proposed order), including without limitation the advancement of defense costs, Getzler Henrich must file an application before this Court, and the Debtors may not pay any such amounts before the entry of an order by this Court approving the payment. This subparagraph c. is intended only to specify the period of time under which the Court shall have

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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jurisdiction over any request for fees and expenses for indemnification, contribution or reimbursement, and not a provision limiting the duration of the Debtors' obligation to indemnify Getzler Henrich.

7. Getzler Henrich shall apply to the Court for allowances of compensation and reimbursement of out-of-pocket expenses incurred in respect of services provided to the Debtors in these Chapter 11 Cases after the Petition Date in accordance with the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and such other orders as the Court may direct, including, without limitation, any order of this Court establishing procedures for interim compensation and reimbursement of professionals retained in these Chapter 11 Cases.

8. The relief granted herein shall be binding upon any chapter 11 trustee appointed in these Chapter 11 Cases or upon any chapter 7 trustee appointed in the event of a subsequent conversion of these Chapter 11 Cases to cases under chapter 7.

9. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order.

10. This Court shall retain exclusive jurisdiction to hear and decide any and all disputes related to or arising from the implementation, interpretation and enforcement of this Order.

Form order – ntcorder

**UNITED STATES BANKRUPTCY COURT**

District of New Jersey  
402 East State Street  
Trenton, NJ 08608

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Case No.: 18-27963-MBK  
Chapter: 11  
Judge: Michael B. Kaplan

In Re: Debtor(s) (name(s) used by the debtor(s) in the last 8 years, including married, maiden, trade, and address):

Duro Dyne National Corp.  
100 Horizon Center Boulevard  
Hamilton, NJ 08691

Social Security No.:

Employer's Tax I.D. No.:  
11-2504664

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**NOTICE OF JUDGMENT OR ORDER  
Pursuant to Fed. R. Bankr. P. 9022**

Please be advised that on October 19, 2018, the court entered the following judgment or order on the court's docket in the above-captioned case:

Document Number: 195 – 96

ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO THE DEBTORS EFFECTIVE AS OF THE PETITION DATE (Related Doc # 96). Service of notice of the entry of this order pursuant to Rule 9022 was made on the appropriate parties. See BNC Certificate of Notice. Signed on 10/19/2018. (bwj)

Parties may review the order by accessing it through PACER or the court's electronic case filing system (CM/ECF). Public terminals for viewing are also available at the courthouse in each vicinage.

Dated: October 19, 2018

JAN: bwj

Jeanne Naughton  
Clerk

# **EXHIBIT A**

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Accounting & Audit	06/04/19	0.3	\$ 350.00	\$ 105.00	Meeting with accounting staff re: weekly cash and disbursements
O'Callaghan	Accounting & Audit	06/04/19	0.6	\$ 350.00	\$ 210.00	Reviewing potential AR write-offs
O'Callaghan	Accounting & Audit	06/04/19	0.6	\$ 350.00	\$ 210.00	Updating schedule of professional fees
O'Callaghan	Accounting & Audit	06/05/19	1.2	\$ 350.00	\$ 420.00	Meeting with accounting staff re: monthly close
O'Callaghan	Accounting & Audit	06/05/19	1.1	\$ 350.00	\$ 385.00	Reviewing monthly bank account activity
O'Callaghan	Accounting & Audit	06/06/19	1.3	\$ 350.00	\$ 455.00	Updating departmental expense reports for presentation at board meeting
O'Callaghan	Accounting & Audit	06/06/19	0.8	\$ 350.00	\$ 280.00	Updating financial statements
O'Callaghan	Accounting & Audit	06/06/19	1.2	\$ 350.00	\$ 420.00	Reviewing capital expenditures
O'Callaghan	Accounting & Audit	06/06/19	1.4	\$ 350.00	\$ 490.00	Reviewing balance sheet accounts for monthly close
O'Callaghan	Accounting & Audit	06/07/19	0.1	\$ 350.00	\$ 35.00	Call with management re: overhead calculations
O'Callaghan	Accounting & Audit	06/10/19	2.4	\$ 350.00	\$ 840.00	Reviewing inventory reconciliation for overseas warehouse
O'Callaghan	Accounting & Audit	06/10/19	0.9	\$ 350.00	\$ 315.00	Meeting with accounting staff re: monthly close
O'Callaghan	Accounting & Audit	06/11/19	0.9	\$ 350.00	\$ 315.00	Meeting with management re: inventory
O'Callaghan	Accounting & Audit	06/11/19	1.2	\$ 350.00	\$ 420.00	Preparing monthly financial statements for May
O'Callaghan	Accounting & Audit	06/11/19	0.9	\$ 350.00	\$ 315.00	Updating schedule of legal fees
O'Callaghan	Accounting & Audit	06/12/19	3.8	\$ 350.00	\$ 1,330.00	Additional work on monthly closing for May
O'Callaghan	Accounting & Audit	06/12/19	2.8	\$ 350.00	\$ 980.00	Meeting with management regarding costing issues
O'Callaghan	Accounting & Audit	06/17/19	1.2	\$ 350.00	\$ 420.00	Finalizing monthly close
O'Callaghan	Accounting & Audit	06/17/19	0.8	\$ 350.00	\$ 280.00	Call with tax accountant
O'Callaghan	Accounting & Audit	06/17/19	0.6	\$ 350.00	\$ 210.00	Reviewing perpetual to GL inventory reconciliation
O'Callaghan	Accounting & Audit	06/17/19	1.1	\$ 350.00	\$ 385.00	Reviewing profit sharing calculations
O'Callaghan	Accounting & Audit	06/17/19	0.9	\$ 350.00	\$ 315.00	Reviewing information request from tax accountants re: corporate tax returns
O'Callaghan	Accounting & Audit	06/18/19	0.9	\$ 350.00	\$ 315.00	Reviewing negative inventory reports
O'Callaghan	Accounting & Audit	06/18/19	1.3	\$ 350.00	\$ 455.00	Attending meeting re negative inventory
O'Callaghan	Accounting & Audit	06/18/19	1.4	\$ 350.00	\$ 490.00	Reviewing royalty calculations
O'Callaghan	Accounting & Audit	06/18/19	0.9	\$ 350.00	\$ 315.00	Call with outside auditor
O'Callaghan	Accounting & Audit	06/18/19	0.7	\$ 350.00	\$ 245.00	Reviewing customers on credit hold
O'Callaghan	Accounting & Audit	06/18/19	1.2	\$ 350.00	\$ 420.00	Meeting with accounting staff re: tax return information request
O'Callaghan	Accounting & Audit	06/19/19	0.3	\$ 350.00	\$ 105.00	Memo to board re: tax return and estimated payments
O'Callaghan	Accounting & Audit	06/19/19	1.3	\$ 350.00	\$ 455.00	Call with board member re: tax returns and estimated payments
O'Callaghan	Accounting & Audit	06/19/19	1.4	\$ 350.00	\$ 490.00	Preparing sales by state analysis for tax return
O'Callaghan	Accounting & Audit	06/19/19	1.3	\$ 350.00	\$ 455.00	Reviewing schedules prepared for tax return
O'Callaghan	Accounting & Audit	06/19/19	0.7	\$ 350.00	\$ 245.00	Meeting with management re: capital expenditures
O'Callaghan	Accounting & Audit	06/20/19	0.8	\$ 350.00	\$ 280.00	Reviewing additional schedules for tax return
O'Callaghan	Accounting & Audit	06/20/19	1.6	\$ 350.00	\$ 560.00	Reconciling year end sales rebate calculations
O'Callaghan	Accounting & Audit	06/24/19	0.6	\$ 350.00	\$ 210.00	Reviewing analysis of freight expenses by location
O'Callaghan	Accounting & Audit	06/24/19	0.4	\$ 350.00	\$ 140.00	Researching equipment in West locations for tax filing
O'Callaghan	Accounting & Audit	06/25/19	1.3	\$ 350.00	\$ 455.00	Meeting with management re inventory discrepancies
O'Callaghan	Accounting & Audit	06/25/19	0.9	\$ 350.00	\$ 315.00	Reviewing correspondence re: inventory reconciliation in Dubai warehouse
O'Callaghan	Accounting & Audit	06/25/19	0.6	\$ 350.00	\$ 210.00	Meeting with cost accountant to review gross margin analysis
O'Callaghan	Accounting & Audit	06/26/19	3.6	\$ 350.00	\$ 1,260.00	Assembling information for auditors to finalize 2019 audit
O'Callaghan	Accounting & Audit	06/26/19	0.7	\$ 350.00	\$ 245.00	Reviewing gross profit analysis on additional product lines
O'Callaghan	Accounting & Audit	06/26/19	0.2	\$ 350.00	\$ 70.00	Reviewing mediator invoice re: expense categorization
O'Callaghan	Accounting & Audit	06/27/19	4.4	\$ 350.00	\$ 1,540.00	Updating information for auditors

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Accounting & Audit	06/05/19	1.1	\$ 350.00	\$ 385.00	Reviewing monthly commission calculations
O'Callaghan	Accounting & Audit	06/24/19	1.4	\$ 350.00	\$ 490.00	Reviewing supporting documentation for equipment purchases
O'Callaghan	Accounting & Audit	06/26/19	0.4	\$ 350.00	\$ 140.00	Reviewing 401k matching calculations
O'Callaghan	Bankruptcy Consulting	06/05/19	1.8	\$ 350.00	\$ 630.00	Preparing financial presentation for board meeting
O'Callaghan	Bankruptcy Consulting	06/07/19	0.2	\$ 350.00	\$ 70.00	Reviewing financial analysis prepared for board
O'Callaghan	Bankruptcy Consulting	06/04/19	1.3	\$ 350.00	\$ 455.00	Meeting with management re: employee performance and compensation
O'Callaghan	Bankruptcy Consulting	06/04/19	0.3	\$ 350.00	\$ 105.00	Conference call with retirement plan administrator
O'Callaghan	Bankruptcy Consulting	06/04/19	0.8	\$ 350.00	\$ 280.00	Reviewing updated 401k management proposal
O'Callaghan	Bankruptcy Consulting	06/05/19	0.5	\$ 350.00	\$ 175.00	Reviewing updated drafts of trust agreements
O'Callaghan	Bankruptcy Consulting	06/06/19	0.4	\$ 350.00	\$ 140.00	Meeting with management on cost issues
O'Callaghan	Bankruptcy Consulting	06/06/19	0.7	\$ 350.00	\$ 245.00	Meeting with vendor to discuss new products
O'Callaghan	Bankruptcy Consulting	06/06/19	0.3	\$ 350.00	\$ 105.00	Call with primary steel vendor
O'Callaghan	Bankruptcy Consulting	06/07/19	2.3	\$ 350.00	\$ 805.00	Call with management re: orders, backlog and overtime
O'Callaghan	Bankruptcy Consulting	06/10/19	0.3	\$ 350.00	\$ 105.00	Meeting with president re: board meeting agenda and open items
O'Callaghan	Bankruptcy Consulting	06/12/19	2.9	\$ 350.00	\$ 1,015.00	Drafting presentation for board meeting
O'Callaghan	Bankruptcy Consulting	06/13/19	2.9	\$ 350.00	\$ 1,015.00	Preparing for board presentation
O'Callaghan	Bankruptcy Consulting	06/13/19	6.2	\$ 350.00	\$ 2,170.00	Attending board on-site board meeting
O'Callaghan	Bankruptcy Consulting	06/14/19	8.3	\$ 350.00	\$ 2,905.00	Attending on-site board meeting
O'Callaghan	Bankruptcy Consulting	06/17/19	0.7	\$ 350.00	\$ 245.00	Reviewing property insurance limits
O'Callaghan	Bankruptcy Consulting	06/17/19	1.4	\$ 350.00	\$ 490.00	Responding to information request re: Canadian subsidiary shareholdings and control
O'Callaghan	Bankruptcy Consulting	06/19/19	0.8	\$ 350.00	\$ 280.00	Reviewing benefits of payment via Amex vs. terms
O'Callaghan	Bankruptcy Consulting	06/19/19	0.9	\$ 350.00	\$ 315.00	Reviewing documentation for new forklifts
O'Callaghan	Bankruptcy Consulting	06/19/19	0.5	\$ 350.00	\$ 175.00	Reviewing schedule of goods made vs. purchased
O'Callaghan	Bankruptcy Consulting	06/19/19	0.3	\$ 350.00	\$ 105.00	Discussion with management re: streamlining new product setups in accounting system
O'Callaghan	Bankruptcy Consulting	06/20/19	1.6	\$ 350.00	\$ 560.00	Meeting with management re: potential price increase and utilizing systems to streamline tracking of price changes
O'Callaghan	Bankruptcy Consulting	06/21/19	0.4	\$ 350.00	\$ 140.00	Call with potential vendor
O'Callaghan	Bankruptcy Consulting	06/25/19	0.4	\$ 350.00	\$ 140.00	Call with outside financial advisor re: 401k management agreement
O'Callaghan	Bankruptcy Consulting	06/26/19	1.2	\$ 350.00	\$ 420.00	Meeting with management re: open orders
O'Callaghan	Bankruptcy Consulting	06/27/19	0.9	\$ 350.00	\$ 315.00	Call with accounting staff re: payment methods / Amex
O'Callaghan	Bankruptcy Consulting	06/28/19	1.3	\$ 350.00	\$ 455.00	Call with management re: open orders
O'Callaghan	Bankruptcy Consulting	06/28/19	0.2	\$ 350.00	\$ 70.00	Preparing paperwork for secured loan payment
Podgainy	Bankruptcy Consulting	06/12/19	0.1	\$ 445.00	\$ 44.50	Tele conv w/ P Rossetto re: production forecasting
Podgainy	Bankruptcy Consulting	06/12/19	0.1	\$ 445.00	\$ 44.50	Review of agenda for Thursday's board meeting
Podgainy	Bankruptcy Consulting	06/13/19	5.3	\$ 445.00	\$ 2,358.50	Participated in Duro Dyne board meeting
Podgainy	Bankruptcy Consulting	06/13/19	0.8	\$ 445.00	\$ 356.00	Review of materials in preparation for Duro Dyne board meeting
O'Callaghan	Budget Preparation	06/04/19	3.7	\$ 350.00	\$ 1,295.00	Budget to actual comparison for April and updating budget for remainder of year
O'Callaghan	Budget Preparation	06/05/19	1.2	\$ 350.00	\$ 420.00	Reviewing expense categories from budget with accounting staff
O'Callaghan	Budget Preparation	06/06/19	1.4	\$ 350.00	\$ 490.00	Meeting with management to prepare for board meeting and discuss budget
O'Callaghan	Budget Preparation	06/10/19	2.2	\$ 350.00	\$ 770.00	Updating budget for 2019
O'Callaghan	Budget Preparation	06/11/19	4.9	\$ 350.00	\$ 1,715.00	Detailed budget review with senior management
O'Callaghan	Budget Preparation	06/12/19	3.6	\$ 350.00	\$ 1,260.00	Updating budget based on management review
O'Callaghan	Claims Analysis & Negotiation	06/05/19	1.3	\$ 350.00	\$ 455.00	Analyzing financial impact of Class 6 interest rate change
O'Callaghan	Claims Analysis & Negotiation	06/06/19	0.3	\$ 350.00	\$ 105.00	Reviewing Class 6 payout analysis

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Claims Analysis & Negotiation	06/06/19	0.2	\$ 350.00	\$ 70.00	Call with M Podgany re: Class 6 payout
Podgany	Claims Analysis & Negotiation	06/06/19	0.4	\$ 445.00	\$ 178.00	Review of North River claim payment analysis .2 and related discussion w/ C O'Callaghan .2
O'Callaghan	Confirmation Issues	06/05/19	0.4	\$ 350.00	\$ 140.00	Call w/ M Podgany re analysis of payments on North River claim based on changes in POR
Podgany	Confirmation Issues	06/05/19	0.2	\$ 445.00	\$ 89.00	Correspondence w/ J Prol re: changes made to plan to confirm case
Podgany	Confirmation Issues	06/05/19	0.4	\$ 445.00	\$ 178.00	Tele conv w/ C O'Callaghan re: analysis of payments on North River claim related to changes in POR, and cash flow forecasting
Podgany	Confirmation Issues	06/06/19	0.1	\$ 445.00	\$ 44.50	Correspondence w/ J Prol re: update on TDP changes
Podgany	Confirmation Issues	06/12/19	0.1	\$ 445.00	\$ 44.50	Correspondence w/ J Prol and A Wein re: UST objection
Podgany	Confirmation Issues	06/24/19	0.2	\$ 445.00	\$ 89.00	Correspondence w/ J Prol and A Wein re: approach to confirmation to address outstanding issues
O'Callaghan	Court Hearing Prep	06/07/19	0.4	\$ 350.00	\$ 140.00	Participating in update conference call with Court
Podgany	Court Hearing Prep	06/07/19	0.2	\$ 445.00	\$ 89.00	Participated on call re: Plan confirmation hearing
O'Callaghan	Creditor Committee Matter	06/18/19	0.7	\$ 350.00	\$ 245.00	Assembling information to provide FA to creditors' committee .6 and related correspondence w/ M Podgany .1
O'Callaghan	Creditor Committee Matter	06/24/19	0.1	\$ 350.00	\$ 35.00	Correspondence w/ M Podgany re: latest financials requested by Committee financial advisor
Podgany	Creditor Committee Matter	06/06/19	0.1	\$ 445.00	\$ 44.50	Correspondence w/ J Sinclair re: Charter Oak information request
Podgany	Creditor Committee Matter	06/10/19	0.1	\$ 445.00	\$ 44.50	Correspondence w/ J Sinclair re: information request
Podgany	Creditor Committee Matter	06/18/19	0.1	\$ 445.00	\$ 44.50	Correspondence w/ C O'Callaghan re: financial information for Charter Oak
Podgany	Creditor Committee Matter	06/20/19	0.1	\$ 445.00	\$ 44.50	Correspondence w/ J Sinclair re: Duro Dyne financial information
Podgany	Creditor Committee Matter	06/24/19	0.1	\$ 445.00	\$ 44.50	Correspondence w/ C O'Callaghan re: financials for Charter Oak
O'Callaghan	DIP Financing	06/04/19	1.3	\$ 350.00	\$ 455.00	Updating weekly booking and shipment information
O'Callaghan	DIP Financing	06/05/19	0.4	\$ 350.00	\$ 140.00	Call with bank to discuss name change upon exit
O'Callaghan	DIP Financing	06/05/19	0.3	\$ 350.00	\$ 105.00	Reviewing information required for name change
O'Callaghan	DIP Financing	06/07/19	0.1	\$ 350.00	\$ 35.00	Call with lender re: status update
O'Callaghan	DIP Financing	06/10/19	1.7	\$ 350.00	\$ 595.00	Updating weekly shipment and booking information
O'Callaghan	DIP Financing	06/10/19	0.6	\$ 350.00	\$ 210.00	Reviewing weekly disbursement requests
O'Callaghan	DIP Financing	06/12/19	0.9	\$ 350.00	\$ 315.00	Meeting with management re: open orders and shipments
O'Callaghan	DIP Financing	06/17/19	0.8	\$ 350.00	\$ 280.00	Updating weekly shipment and booking information
O'Callaghan	DIP Financing	06/17/19	0.6	\$ 350.00	\$ 210.00	Reviewing weekly collections estimates
O'Callaghan	DIP Financing	06/19/19	0.7	\$ 350.00	\$ 245.00	Meeting with accounting staff re: weekly disbursements
O'Callaghan	DIP Financing	06/19/19	1.6	\$ 350.00	\$ 560.00	Updating weekly cash flow information
O'Callaghan	DIP Financing	06/24/19	2.5	\$ 350.00	\$ 875.00	Updating weekly cash flow projection
O'Callaghan	DIP Financing	06/25/19	0.6	\$ 350.00	\$ 210.00	Call with lender re: status update and due diligence information
O'Callaghan	DIP Financing	06/25/19	1.7	\$ 350.00	\$ 595.00	Updating weekly shipment and bookings detail
O'Callaghan	DIP Financing	06/25/19	2.7	\$ 350.00	\$ 945.00	Additional work on 13 week cash flow
O'Callaghan	DIP Financing	06/26/19	1.3	\$ 350.00	\$ 455.00	Finalizing 13 week cash flow
O'Callaghan	DIP Financing	06/28/19	0.3	\$ 350.00	\$ 105.00	Reviewing cash receipts for the week
Podgany	DIP Financing	06/04/19	0.1	\$ 445.00	\$ 44.50	Review of bookings/shipping report
Podgany	DIP Financing	06/10/19	0.2	\$ 445.00	\$ 89.00	Review of booking/shipping report
Podgany	DIP Financing	06/25/19	0.1	\$ 445.00	\$ 44.50	Review of booking/shipping report
Podgany	DIP Financing	06/26/19	0.3	\$ 445.00	\$ 133.50	Initial review of latest 13-week cash flow
Podgany	DIP Financing	06/27/19	0.1	\$ 445.00	\$ 44.50	Correspondence w/ W Hinden re: cash flow forecast comments
Podgany	Fee / Employment Application	06/17/19	1.7	\$ 445.00	\$ 756.50	Preparation of time and expense detail for May fee application
O'Callaghan	Monthly Operating Report	06/20/19	3.3	\$ 350.00	\$ 1,155.00	Preparing schedule of receipts and disbursements for MOR
O'Callaghan	Monthly Operating Report	06/21/19	5.6	\$ 350.00	\$ 1,960.00	Drafting MOR

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Monthly Operating Report	06/21/19	1.3	\$ 350.00	\$ 455.00	Completing schedule of receipts and disbursements
O'Callaghan	Monthly Operating Report	06/21/19	0.8	\$ 350.00	\$ 280.00	Processing professional fee payments and updating related MOR schedules
O'Callaghan	Monthly Operating Report	06/24/19	3.4	\$ 350.00	\$ 1,190.00	Finalizing Monthly Operating Report
O'Callaghan	Travel	06/04/19	1.0	\$ 175.00	\$ 175.00	Travel to client
O'Callaghan	Travel	06/10/19	0.5	\$ 175.00	\$ 87.50	Travel to client
O'Callaghan	Travel	06/17/19	0.8	\$ 175.00	\$ 140.00	Travel to client
O'Callaghan	Travel	06/24/19	0.5	\$ 175.00	\$ 87.50	Travel to client
O'Callaghan	Travel	06/24/19	1.0	\$ 175.00	\$ 175.00	Travel from client
Podgainy	Travel	06/13/19	1.5	\$ 222.50	\$ 333.75	Travel to Duro Dyne
Podgainy	Travel	06/13/19	1.5	\$ 222.50	\$ 333.75	Travel from Duro Dyne



# **EXHIBIT B**

Getzler Henrich &amp; Associates LLC

JUNE 1, 2019 - JUNE 30, 2019

DURO DYNE (DIP)  
EXPENSE DETAIL JUNE 2019

Timekeeper	Expense Category	Expense Sub-Category	Date	Total	Description
O'Callaghan	Transportation	Automobile Expense - Mileage	06/04/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	06/04/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	06/04/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	06/04/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	06/05/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	06/06/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	06/06/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	06/06/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	06/10/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	06/10/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	06/10/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	06/10/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Mileage	06/11/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	06/12/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	06/13/19	\$ 49.88	Mileage to and from client
Podgainy	Transportation	Transportation - Train	06/13/19	\$ 24.00	Train to/from Bay Shore
Podgainy	Transportation	Transportation - Taxi	06/13/19	\$ 11.55	Taxi to Penn Station for LIRR train to Bay Shore
O'Callaghan	Transportation	Automobile Expense - Mileage	06/14/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	06/14/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	06/14/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	06/17/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	06/17/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	06/17/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	06/17/19	\$ 24.94	Mileage from client
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O'Callaghan	Transportation	Automobile Expense - Mileage	06/20/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	06/20/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	06/24/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Auto Expense - Tolls	06/24/19	\$ 12.00	GWB
O'Callaghan	Transportation	Auto Expense - Tolls	06/24/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Auto Expense - Mileage	06/24/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Auto Expense - Mileage	06/25/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Auto Expense - Mileage	06/26/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Auto Expense - Mileage	06/26/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Auto Expense - Tolls	06/26/19	\$ 6.12	Throgs Neck
<b>Transportation Total</b>				<b>\$ 1,043.11</b>	
<b>Grand Total</b>				<b>\$ 1,043.11</b>	